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Homeboy Industries expands into affordable housing



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New apartments planned next to Homeboy's Chinatown HQ

OCTOBER 08, 2021, 8:00AM STEVEN SHARP 6 COMMENTS (http://www.facebook.com/sharer/sharer.php? u=https%3A%2F%2Fla.urbanize.city%2Fpost%2Fhomeboyindustries-(https://twitter.com/intent/tweet? expands-text=Homeboy+Industries+expands+into+affordable+housing&url=https%3A%2F%2Fla.urbanize.city%2Fpost%2Fhomeboy-affordable-GALLERY 4 housings-housing/ww.linkedin.com/shareArticle? expands-mini=true&url=https%3A%2F%2Fla.urbanize.city%2Fpost%2Fhomeboy-subject=Sc affordable-has Someone housing&title=Homeboy+Industries+expands+into+affordable an article from Urbanize with you&body just read this on Urbanize and 5 24 Car thought you'd find it ADVERTISEMENT interesting:%0D%0DHomeboy Industries expands into affordable housing%0Dhttps%3A%2F%2Fla.urbanize.city%2Fpost%2Fhomeboyindustriesexpandsaffordable-

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Homeboy Industries (https://urbanize.city/la/tags/homeboy-industries) has long been acclaimed for its gang rehabilitation and anti-recidivism services. Now, citing the housing instability of its client base, the Chinatown (https://urbanize.city/la/neighborhood/chinatown)-based non-profit organization is branching into development.



(https://la.urbanize.city/sites/default/files/styles/1140w/public/2021-10/Homeboy%20Industries%20Rendering%202.jpg?itok=j_WtjPtZ)

View of the proposed Homeboy Industries development from Vignes Street looking south

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subject=Someone affordablefeaturing 157 residential units.

housing&title=Homeboy+Industries+expands+into+affordable+housing&source=LinkedIn) shared

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article "Nearly three quarters of program participants at Homeboy Industries from are unhoused," said Shirley Torres, Homeboy's chief officer of programs Urbanize in a news release. "Developing more direct and secure housing for them with you&body=1 is a high priority, a critical need. Having safe housing will shrink a just massive stressor for the homegirls and homeboys and allow them to read this on focus on healing and growth. A housing first approach is incredibly Urbanize effective to prevent recidivism and this investment in people provides a and thought ripple effect to the individuals, their families and communities." you'd find it interesting:%0D%0DHomeboy Industries Culver City-based KFA Architecture (https://urbanize.city/la/tags/kfaexpands architecture) is designing the 36,000-square-foot building, which would into affordable have separate floors for men, women, and families. The new housing housing%0Dbttps%3A%2F%2FingbaricctivesF%8U%2F%8U industriesexpands-fronts the intersection of Main and Vignes Streets. affordable-

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"The Homeboy campus is designed to be a unique offering in the housing of the homies in the program and the management of the organization," said KFA Architecture partner Jonathan Watts. "The two planned housing buildings offer a continuum of support for the Homeboy population with dorm style apartments and supportive housing. The first phase will also provide stacked parking, a gym, a mechanic's garage and outdoor recreational space."



(https://la.urbanize.city/sites/default/files/styles/1140w/public/2021-(http://www.facebook.com/sbarer/sbarer.php? u=https%3A%2F%2Fla.urbanize.city%2Fostreet%20map.JPG?itok=Nv7PTcIc)

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affordable Auri=https%3A%2F%2Fla.urbanize.city%2Fpost%2Fhomeboyaffordable Homeboy Industries board member Wayne Ratkovich, founder and togging togging subjects Schairman of The Ratkovich Company, is helping to shepherd the project affordablenas has the Homeboy file the subject of the state of the state of the project has hared

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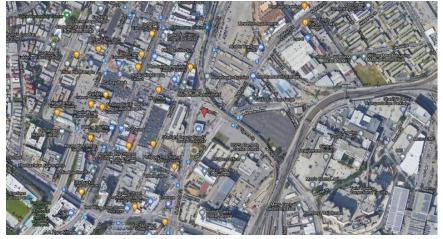
article from The non-profit is now seeking philanthropic investment for both the Urbanize development of the new housing and potentially other sites adjacent to with its headquarters. Homeboy intends to raise approximately \$5 million of just equity out of a total \$15 million budget for the project, with the balance to read this on be debt financed. Rental income from tenants would service the debt, as Urbanize well as cover operating costs for the building. and

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you'd The project, which is on pace to break ground as soon as the second find it interesting water of 2022, would provide housing for participants in Homeboy's 18-Industries month training program. Completion could occur as early as late 2023. expands into

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(https://la.urbanize.city/sites/default/files/styles/1140w/public/2021-10/903%20n%20main%20street%20homeboy%20map.JPG? itok=5Ewf6uvi)

903 N Main Street Google Maps

The Homeboy Industries housing development is one component of **a**

new "Restorative Justice Village" planned for Chinatown

(https://urbanize.city/la/post/restorative-justice-village-could-bring-

more-supportive-housing-chinatown), which builds off of a new interim (http://www.facebook.com/sharer/sharer.php? u=https%3A%2F%2Fla.ubanize.city%2Fpost%2Fhomeboyindustriescorner of Main and Vignes Streets (https://urbanize.city/la/tags/1060-nexpands-text=Hom**vigntesustrieett**xp@theintsiteforfahthththings%thattigs%30%fMeAfsaCenetizacJa%2Eprett%2Fhomeboy-effectedbile ndustries-nousing/lanid/controlled of the California Endowment, could also be folded in to mini-true&url=https%3A%2F%2Fla.urbanize.city%2Fpost%2Fhomeboyfordablethe master plan. pand? subject=So affordable-has Someone nas housing&tife=**Homeboy.Industries.(bttps://urbanize.city./la/tags/homeboy-**shared industries) (Urbanize LA) an article from Urbanize Looking for affordable housing? Visit **lahousing.lacity.org/aahr** with (https://lahousing.lacity.org/aahr) and housing.lacounty.gov (https://housing.lacounty.gov/) just read this on Urbanize California's 2021 state income limits and (https://urbanize.city/la/post/california-income-limits-affordablethought you'd housing-2021) find it interesting:%0D%0DHomeboy Industries Click here for additional affordable housing resources into (https://urbanize.la/post/affordable-housing-resources) affordablehomeboy industries (/tags/homeboy-industries) KFA ARCHITECTURE (/TAGS/KFA-ARCHITECTURE) housing%0Dhttps%3A%2F%2Fla.urbanize.city%2Fpost%2Fhomeboy industries201 N. MAIN STREET (/TAGS/901-N-MAIN-STREET) expandsaffordablehousing) ADVERTISEMENT

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